

**THE JUNIOR LEAGUE OF ATLANTA, INC.**  
Financial Statements and Supplementary Information  
May 31, 2019 and 2018  
  
With Independent Auditor's Report Thereon

## **Independent Auditor's Report**

The Board of Directors  
The Junior League of Atlanta, Inc.:

### **Report on the Financial Statements**

I have audited the accompanying financial statements of the Junior League of Atlanta, Inc. ("the League") which comprise the statement of financial position as of May 31, 2019 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

## **Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the League as of May 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

I have previously audited the Junior League of Atlanta, Inc.'s 2018 financial statements, and I expressed an unmodified audit opinion on those audited financial statements in my report dated July 10, 2018. In my opinion, the summarized comparative information presented herein as of and for the year ended May 31, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters**

### **Other Information**

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of community programs and program fund-raisers are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*James Dylkous, CPA.*

July 23, 2019

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Statements of Financial Position

May 31, 2019 and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 333,165	745,027
Investments (note 4)	3,900,593	4,911,429
Accounts receivable	3,445	9,172
Prepaid expenses	26,340	18,367
Building and equipment, net (note 3)	<u>253,679</u>	<u>62,804</u>
 Total assets	 \$ <u>4,517,222</u>	 <u>5,746,799</u>
 <u>Liabilities and Net Assets</u>		
Liabilities - accounts payable and accrued liabilities	\$ <u>99,778</u>	<u>104,542</u>
Net assets:		
Without donor restrictions:		
Designated funds (note 6)	3,183,633	5,555,920
Unallocated	<u>1,206,311</u>	<u>58,837</u>
Total net assets without donor restrictions	4,389,944	5,614,757
With donor restrictions	<u>27,500</u>	<u>27,500</u>
Total net assets	<u>4,417,444</u>	<u>5,642,257</u>
Commitments (note 7)	<u>                    </u>	<u>                    </u>
 Total liabilities and net assets	 \$ <u>4,517,222</u>	 <u>5,746,799</u>

See accompanying notes to financial statements.

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Statement of Activities

Year ended May 31, 2019  
(with comparative totals for 2018)

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>2019 total</u>	<u>2018 total</u>
Revenues, gains, and other support:				
Membership and other:				
Membership dues and fees, net of AJLI national dues of \$122,657 for 2019 and \$122,857 in 2018	\$ 311,015	-	311,015	406,983
Interest and dividends	92,579	-	92,579	104,441
Unrealized/realized gains (losses) on investments	120,499	-	120,499	313,580
Contributions	87,199	-	87,199	271,338
Other	54,952	-	54,952	57,242
Total membership and other	<u>666,244</u>	<u>-</u>	<u>666,244</u>	<u>1,153,584</u>
Fund-raisers:				
Cookbooks	-	-	-	18,407
Less cost of sales	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,829)</u>
Total Cookbooks	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,578</u>
Nearly New Shop revenue	-	-	-	-
Less cost of sales	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,037)</u>
Total Nearly New Shop, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,037)</u>
Tour of Kitchens revenue	211,324	-	211,324	196,149
Less direct expenses	<u>(132,156)</u>	<u>-</u>	<u>(132,156)</u>	<u>(108,667)</u>
Total Tour of Kitchens, net	<u>79,168</u>	<u>-</u>	<u>79,168</u>	<u>87,482</u>
Shamrock 'N Roll Road Race	86,300	-	86,300	111,827
Less direct expenses	<u>(67,411)</u>	<u>-</u>	<u>(67,411)</u>	<u>(68,433)</u>
Total Shamrock 'N Roll Road Race, net	<u>18,889</u>	<u>-</u>	<u>18,889</u>	<u>43,394</u>
Little Black Dress Initiative	76,997	-	76,997	-
Less direct expenses	<u>(6,210)</u>	<u>-</u>	<u>(6,210)</u>	<u>-</u>
Total Little Black Dress Initiative, net	<u>70,787</u>	<u>-</u>	<u>70,787</u>	<u>-</u>
Total fund-raisers, net	<u>168,844</u>	<u>-</u>	<u>168,844</u>	<u>133,417</u>
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues, gains, and other support	<u>835,088</u>	<u>-</u>	<u>835,088</u>	<u>1,287,001</u>

(Continued)

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Statement of Activities

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>2019 total</u>	<u>2018 total</u>
Expenses:				
Program services:				
Community programs	\$ 989,564	-	989,564	193,733
Research, training and education	793,219	-	793,219	787,435
Supporting services	<u>277,118</u>	<u>-</u>	<u>277,118</u>	<u>252,925</u>
Total expenses	<u>2,059,901</u>	<u>-</u>	<u>2,059,901</u>	<u>1,234,093</u>
Change in net assets	(1,224,813)	-	(1,224,813)	52,908
Net assets at beginning of year	<u>5,614,757</u>	<u>27,500</u>	<u>5,642,257</u>	<u>5,589,349</u>
Net assets at end of year	<u>\$ 4,389,944</u>	<u>27,500</u>	<u>4,417,444</u>	<u>5,642,257</u>

See accompanying notes to financial statements.

THE JUNIOR LEAGUE OF ATLANTA, INC.

Statement of Functional Expenses

Year ended May 31, 2019

	Community Programs	Personnel Costs	Occupancy	Supplies	Meetings & Conferences	Postage & Printing	Other	Depreciation	Total
<b>Program Services</b>									
Headquarters	\$ -	239,440	36,559	11,555	11,258	430	44,177	17,267	360,686
Board of Directors	765,600	-	775	6,986	83,911	406	8,880	-	866,558
Advocacy & Initiatives Council	-	-	-	971	6,094	22	450	-	7,537
Community Council	223,914	-	-	2,508	2,106	104	10,250	-	238,882
Development Council	-	-	-	431	50	-	-	-	481
Internal Operations	-	-	-	6,629	14,696	6,650	1,500	-	29,475
Marketing & Communications Council	-	-	-	2,395	3,288	112,903	19,038	-	137,624
Membership Council	50	-	-	1,977	20,286	72	-	-	22,385
Sustainer Council	-	-	-	3,483	10,580	557	-	-	14,620
Learning & Development	-	-	-	7,519	91,506	1,010	4,500	-	104,535
<b>Total - Program Services</b>	<b>989,564</b>	<b>239,440</b>	<b>37,334</b>	<b>44,454</b>	<b>243,775</b>	<b>122,154</b>	<b>88,795</b>	<b>17,267</b>	<b>1,782,783</b>
<b>Supporting Services</b>									
Management and General	-	79,200	25,185	7,960	7,755	296	30,433	11,895	162,724
Fund Raising	-	49,730	19,498	6,163	6,004	229	23,561	9,209	114,394
<b>Total - Supporting Services</b>	<b>-</b>	<b>128,930</b>	<b>44,683</b>	<b>14,123</b>	<b>13,759</b>	<b>525</b>	<b>53,994</b>	<b>21,104</b>	<b>277,118</b>
<b>Total</b>	<b>\$ 989,564</b>	<b>368,370</b>	<b>82,017</b>	<b>58,577</b>	<b>257,534</b>	<b>122,679</b>	<b>142,789</b>	<b>38,371</b>	<b>2,059,901</b>

See accompanying notes to financial statements

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Statements of Cash Flows

Years ended May 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Change in net assets	\$ (1,224,813)	52,908
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	38,371	17,404
Net unrealized/realized (gains) losses on investments	(120,499)	(315,291)
Loss on disposal of equipment	-	1,280
Decrease in accounts receivable	5,727	4,004
(Increase) decrease in prepaid expenses	(7,973)	4,485
Decrease in inventory	-	19,462
(Decrease) increase in accounts payable	<u>(4,765)</u>	<u>39,776</u>
Net cash (used in) operating activities	<u>(1,313,952)</u>	<u>(175,972)</u>
Cash flows from investing activities:		
Purchase of investments	(3,373,046)	(1,418,641)
Proceeds from sale of investments	4,504,382	546,170
Purchase of building additions and equipment	<u>(229,246)</u>	<u>(23,073)</u>
Net cash provided by (used in) investing activities	<u>902,090</u>	<u>(895,544)</u>
Net (decrease) in cash and cash equivalents	(411,862)	(1,071,516)
Cash and cash equivalents at beginning of year	<u>745,027</u>	<u>1,816,543</u>
Cash and cash equivalents at end of year	\$ <u>333,165</u>	<u>745,027</u>

See accompanying notes to financial statements.



# THE JUNIOR LEAGUE OF ATLANTA, INC.

## Notes to Financial Statements

May 31, 2019 and 2018

### (1) Summary of Significant Accounting Policies

#### (a) Organization

The Junior League of Atlanta, Inc. (the "League") is an organization of women committed to promoting voluntarism and improving the community through effective action and leadership of trained volunteers.

#### (b) Accrual Basis

The financial statements of the League have been prepared on the accrual basis of accounting.

#### (c) Basis of Presentation

The accounting policies of the League have been designed to conform to U.S. generally accepted accounting principles (U.S. GAAP) as applicable to not-for-profit organizations.

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly net assets of the League and changes therein are classified and reported as follows:

Without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

With donor restrictions – Net assets subject to donor –imposed stipulations that may or will be met either by actions of the League and/or the passage of time.

#### (d) Contributions

Contributions received, including unconditional promises to give, are recognized as revenue when assets or a donor's unconditional commitment is received.

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as with donor restrictions support that increases that net asset class. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

#### (e) Cash and Cash Equivalents

Cash and cash equivalents consist of short term, interest bearing, highly liquid investments with original maturities of three months or less.

(Continued)

## THE JUNIOR LEAGUE OF ATLANTA, INC.

### Notes to Financial Statements

(f) JLA Sustainer Fund (Quasi-Endowment)

The JLA Sustainer (quasi-endowment) fund was set up by the Board of Directors of The Junior League of Atlanta, Inc. on March 10, 1982 upon the conditions that the Trustees have discretion over the investing, reinvesting, and distribution of any income or corpus in the JLA Sustainer (quasi-endowment) fund. The fund became a separate legal entity, a Georgia charitable trust, as of April 24, 1992. Prior to that date, the fund did not exist as a separate legal entity, but was a component fund of the League.

(g) Investments

Investments include common stocks, bonds, carried at fair value. Investments traded on national securities exchanges are valued at their closing market prices as of the end of the fiscal year. Interest income derived from investments is recognized in the period earned.

(h) Land, Building, and Equipment

Land, building, and equipment are recorded at cost less accumulated depreciation and amortization. Depreciation expense is recorded on the straight-line method over the estimated useful lives of the assets (ten to thirty years for building improvements, three to ten years for office furniture and equipment). Amortization expense is recorded on the straight-line method over the shorter of useful life or lease term for leasehold improvements.

(i) Revenues

Membership dues and fees, which are nonrefundable, are recorded as revenue in the year assessed.

(j) Tax Status

The League is incorporated exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code (the "IRC"), though it would be subject to tax on income unrelated to its exempt purposes (unless that income is otherwise excluded by the IRC). Contributions to the League are tax deductible to donors under Section 170 of the IRC. The League is not classified as a private foundation.

(k) Comparative Data

The statement of activities includes certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended May 31, 2018 from which the summarized information was derived.

(Continued)

# THE JUNIOR LEAGUE OF ATLANTA, INC.

## Notes to Financial Statements

### (l) Functional Allocation of Expense

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on estimates of time and effort and space allocations.

### (m) Use of Estimates

Management of the League has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with generally accepted accounting principles. Actual results could differ from these estimates.

### (n) New Accounting Pronouncements

In August 2016, the FASB issued ASU No. 2016-14, Presentation of Financial Statements of Not-for-Profit Entities (ASU 2016-14). ASU 2016-14 (1) reduces the number of net asset classes presented from three to two; (2) requires the presentation of expenses by functional and natural classification in one location; and (3) requires quantitative and qualitative disclosures about liquidity and availability of financial assets. The ASU is effective for annual financial statements issued for fiscal years beginning after December 15, 2017. Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations

## (2) Liquidity and Availability

Financial assets that are available for general expenditure within one year of May 31, 2019 are as follows:

Total assets	\$	4,517,222
Less:		
Net assets with donor restriction		( 27,500)
Board designated funds		(2,164,859)
Fixed assets, net		<u>(253,679)</u>
Financial assets available within one year	\$	<u>2,071,184</u>

The League manages its financial assets to be available as its operating expenditures, liabilities and other obligations come due. In addition, the League invests cash in excess of projected monthly requirements in interest checking accounts and money market accounts.

(Continued)

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Notes to Financial Statements

(3) Building and Equipment

Building and equipment at May 31, 2019 and 2018 are summarized as follows:

	<u>2019</u>	<u>2018</u>
Office furniture and equipment	\$ 332,910	285,792
Leasehold improvements	1,032,717	858,232
	1,365,627	1,144,024
Less accumulated depreciation and amortization	1,111,948	1,081,220
	\$ 253,679	62,804

The accompanying financial statements do not reflect the land and building used as headquarters by the League. These facilities were conditionally contributed to the League subject to the grantor specifically reserving the option to repurchase the site at the depreciated value of League improvements at the date of transfer, if for any reason the property ceases to be used for the purpose of League headquarters.

(4) Investments

Investments consist of the following at May 31, 2019 and 2018:

	Fair Value	
	<u>2019</u>	<u>2018</u>
Cash for investment – money market funds	\$ 183,270	135,226
Certificates of deposit	303,915	-
Mutual funds – taxable fixed income	687,018	945,929
Mutual funds – high yield– fixed income	-	108,213
Equities – U.S. large cap	1,125,427	1,307,715
Equities – mutual funds - U. S. mid cap	-	336,990
Equities – I shares - U. S. small cap	-	191,071
Equities - mutual funds -International	-	456,278
Equities - REITs	-	57,363
Equities – mutual funds - large cap	1,121,213	44,797
Equities – mutual funds – emerging markets	-	163,137
Community Foundation – unitized pool	479,750	1,164,710
	\$ 3,900,593	4,911,429

## THE JUNIOR LEAGUE OF ATLANTA, INC.

### Notes to Financial Statements

#### (5) Fair Value Measurements

The League follows the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification ASC 820, *Fair Value Measurements and Disclosures*, for financial assets and liabilities. Under ASC 820, fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, ASC 820 establishes a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels. These levels, in order of highest priority to lowest priority, are described as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: Other significant observable inputs not quoted on active markets, but corroborated by market data.
- Level 3: Significant unobservable inputs for the asset that are supported by little or no market activity and that are significant to the fair value of the underlying asset.

The following table summarized the League's financial instruments measured at fair value on a recurring basis in accordance with ASC 820 as of May 31, 2019 and 2018:

As of May 31, 2019:	Total	Level 1	Level 2	Level 3
Publically traded securities	\$ 3,420,843	3,420,843	-	-
The Community Foundation Unitized Pool	<u>479,750</u>	<u>-</u>	<u>-</u>	<u>479,750</u>
<b>Total</b>	<b>\$ <u>3,900,593</u></b>	<b><u>3,420,843</u></b>	<b>-</b>	<b><u>479,750</u></b>
As of May 31, 2018:				
Publically traded securities	\$ 3,746,719	3,746,719	-	-
The Community Foundation Unitized Pool	<u>1,164,710</u>	<u>-</u>	<u>-</u>	<u>1,164,710</u>
<b>Total</b>	<b>\$ <u>4,911,429</u></b>	<b><u>3,746,719</u></b>	<b>-</b>	<b><u>1,164,710</u></b>

**THE JUNIOR LEAGUE OF ATLANTA, INC.**

Notes to Financial Statements

During 2019 and 2018, the fair value of investments classified as Level 3 in the fair value hierarchy changed as follows:

	<u>2019</u> Community Fdn. Unitized Pool
Balance at June 1, 2018	\$ 1,164,710
Unrealized appreciation	36,834
Net transfers out	-
Grants paid	(713,600)
Management fees	<u>(8,194)</u>
Balance at May 31, 2019	\$ <u>479,750</u>

	<u>2018</u> Community Fdn. Unitized Pool
Balance at June 1, 2017	\$ 174,317
Unrealized appreciation/(loss)	17,965
Net transfers	975,172
Grants paid	( 1,000)
Management fees	<u>( 1,744)</u>
Balance at May 31, 2018	\$ <u>1,164,710</u>

## THE JUNIOR LEAGUE OF ATLANTA, INC.

### Notes to Financial Statements

(6) Net Assets

Net asset without donor restrictions consist of the following balances at May 31, 2019 and 2018:

	2019	2018
Board-designated:		
Planned maintenance	\$ 108,069	265,756
Earned income for '19-20 budget	835,088	1,417,887
Operating funds for next year's expenses	-	1,145,298
CFGAs Centennial fund	369,205	975,172
CFGAs donor advised fund	32,897	112,431
CFGAs empowerment fund	77,648	77,107
JLA sustainer (quasi-endowment) fund (note 1)	1,577,040	1,576,470
Non-cash assets	<u>183,686</u>	<u>(14,201)</u>
Total board-designated	3,183,633	5,555,920
Unallocated	<u>1,206,311</u>	<u>58,837</u>
Total net assets without donor restrictions	\$ <u>4,389,944</u>	<u>5,614,757</u>

Net assets with donor restrictions consist of endowment funds restricted for major building maintenance and repairs.

(7) Employee Benefit Plan

The League offers eligible full-time employees the option of investing in a tax-deferred IRA. After one year of service, the League contributes a match up to 3% of an employee's pay. Expenditures for employer contributions were \$5,311 and 6,722 for the years ended May 31, 2019, and 2018, respectively.

(8) Subsequent Events

Subsequent events have been evaluated through July 23, 2019, which is the date the financial statements were available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

## THE JUNIOR LEAGUE OF ATLANTA, INC.

## Schedule of Community Programs

Year ended May 31, 2019

Aqape Community Center	\$ 7,034
Atlanta Ballet	450
Atlanta Botanical Gardens	2,125
Atlanta Children's Center	100
Atlanta Children's Museum	12,546
Atlanta Children's Shelter	2,181
Atlanta Community Food Bank	269,075
Atlanta Jewish Fest	50
Atlanta Legal Aid Society	253,000
Atlanta Mission	2,870
Atlanta Speech School	15,100
Atlanta Women Foundation	2,000
Big Brothers Big Sisters	500
Boys and Girls Club of Metro Atlanta	1,500
Center for Puppetry Arts	8,650
Center for Visually Impaired	1,750
Children's Healthcare of Atlanta	124,600
Chris 180	4,100
Community Advanced Practice Nurses	25,000
Cool Girls	20,259
EB Hands	107
Estrellitas	4,609
Everybody Wins! Atlanta	7,000
Frank Ski Kids	400
GARRS	3,010
Georgia CASA	255
Georgia Center for NonProfits	500
Georgia Chamber of Commerce	310
Georgia Council of Court Administrators	700
Georgia Court Appointed	1,125
Girl Scouts of Greater Atlanta	1,008
Girls on the Run	1,510
Give Smart	200
Grady Health Foundation	6,400
Good measure Meals	480
Homemade by JLA	5,262
Horizons	261
Hospice Atlanta/Camp STARS	23,500
Jerusalem House	15,000
Jewish Federation of Atlanta	180
Journey to Literacy	458
Junior League of Georgia - other various contributions	13,006
Kate's Club	10,000
Kids in the Kitchen	1,324
Literacy Action	16,379
Meals on Wheels	6,330
Metro Atlanta Chamber	250
Network for Good	206
Odyssey	200
One Cause	25
Open Hand Project	6,500
Our House	1,997
Partnership Against Domestic Violence	218
Qtego Fundraising Service	650
Ronald McDonald House - Egleston	15,746
Ronald McDonald House - Scottish Rite	18,799
Scottdale Early Learning	4,000
Sheltering Arms	500
Truancy Intervention Project	30,000
Tutormate	9,000
United Way	155
Vision to Learn - GA	10,000
Voices for Georgia's Children	5,160
Wellspring Living	3,740
Youth Spark	1,600
YWCA	1,000
Zoo Atlanta	7,614
	<u>\$ 989,564</u>

See accompanying independent auditor's report



## THE JUNIOR LEAGUE OF ATLANTA, INC.

## Schedule of Program Fund-Raisers

Year ended May 31, 2019

	Tour of <u>Kitchens</u>	Shamrock 'N Roll <u>Road Race</u>	Little Back Dress <u>Initiative</u>	<u>total</u>
Revenues				
Event fees, sales, other	\$ 149,522	44,219	-	193,741
Contributions	26,420	11,000	76,997	114,417
In-kind contributions	<u>35,382</u>	<u>31,081</u>	<u>-</u>	<u>66,463</u>
Gross revenue	<u>211,324</u>	<u>86,300</u>	<u>76,997</u>	<u>374,621</u>
Expenses.				
Cost of sales, printing, and production	-	11,443	-	11,443
Other expenses	<u>132,156</u>	<u>55,968</u>	<u>6,210</u>	<u>194,334</u>
Total expenses	<u>132,156</u>	<u>67,411</u>	<u>6,210</u>	<u>205,777</u>
Excess of gross revenue over expenses	\$ <u>79,168</u>	<u>18,889</u>	<u>70,787</u>	<u>168,844</u>

See accompanying independent auditor's report.